



ATHENA INTELLIGENCE

CRYPTO DUE DILIGENCE REPORT:

GUN

30 November 2025



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KEY RISK INDICATORS	YES/NO/NOT APPLICABLE	SCORE
Does the project have a well-defined use case or utility?	YES	4/4
Are there any references to the company in business directories, commercial databases, official announcements, or similar sources of business information for the relevant sector(s)?	YES	5/5
Is the list of shareholders/investors publicly disclosed?	YES	3/5
Is the corporate structure unorthodox or unduly complex?	NO	5/6
Is there an offshore element in the corporate structure?	YES	4/6
Are the company's financial returns available from online research?	YES	5/7
Is the company making a loss?	NO	7/7
Are the company's assets publicly disclosed?	NO	5/10
Does the company and its key individuals have a proven track record of developing successful projects?	YES	10/10
Have the company and its key individuals been mentioned in the media in connection with illegal business practices or any negative or controversial context?	NO	10/10
Is there any evidence that the company and its key individuals have been involved in litigation?	NO	10/10
Is there any evidence that the company and its key individuals are listed on blacklists?	NO	10/10
Is there any evidence that the company and its key individuals have been involved in credit or bankruptcy issues?	NO	10/10
OVERALL RISK ASSESSMENT & TOTAL SCORE	LOW	88/100



EXECUTIVE SUMMARY

GUN, \$GUN, is the native token of the GUNZ ecosystem, developed by **Gunzilla Games**. The token enables players to purchase, trade, and unlock in-game assets in the form of NFTs within titles built on the GUNZ platform. The GUNZ ecosystem serves as Layer-1 infrastructure for Web3 gaming, offering features such as in-game wallets, NFT minting, marketplaces, and developer tools.

Gunzilla Games, the company behind the token, is an independent AAA video game developer and publisher established in 2020. The studio operates across Frankfurt, Kyiv, and London. Its flagship title, *Off the Grid*, notably uses \$GUN as its in-game currency.

Gunzilla Games's ownership and management are centralized under founders **Alexander Zoll** and **Vladyslav Korolov**. They are supported by Christian Sullivan (Operating Partner and Board Member), Timur Davidenko (Chief Technology Officer), and Marina Danylyuk-Kemer (Chief Legal Officer).

Gunzilla Games, its founders, and key individuals have a **positive overall reputation**. Public discussions in media, gaming communities, and social platforms highlight the company's ambition to merge AAA game development with blockchain-based innovation.

According to our review, Gunzilla Games has not been involved in civil or criminal litigation. We can also confirm that the project has not been featured on anti-money laundering, debarment, prohibitive, or international sanctions lists.

Based on the above elements, Athena Intelligence has assessed Gunzilla Games as an **overall low risk**.



PROFILE

GUN serves as the native digital asset of the GUNZ ecosystem, developed by Gunzilla Games. The latter is a video game developer founded in 2020 by Vladyslav Korolov, Alexander Zoll, and Neill Blomkamp, with studios in Frankfurt, Germany; Kyiv, Ukraine; and London, the UK.¹ Although the company was established in 2020, its primary operating entity, now registered as Poseidon 133 Pte. Ltd., was incorporated in Singapore on 26 January 2015.

GUNZ is the native cryptocurrency of the GunZ Blockchain, a custom Avalanche Subnet developed by Gunzilla Games to add Web3 features to its main game, Off the Grid. The network supports in-game asset ownership, NFT trading, and basic governance. The \$GUN token is used for gas fees, marketplace payments, and player transactions within the ecosystem.²

The network operates on Avalanche's Proof-of-Stake consensus mechanism, offering scalable smart contract capabilities compatible with the Ethereum Virtual Machine. GunZ also incorporates Fireblocks technology for institutional-grade custody and transaction security. Developers gain access to SDKs through hacker.gunz.dev, enabling the integration of decentralized mechanics directly into gameplay.³

Regarding tokenomics, GUN's contract address is 0x26deBD39D5eD069770406FCa10A0E4f8d2c743eB, and its total supply is 329,917,144.4 \$GUN. The project's top five holders respectively own 33%, 13%, 10%, 9% and 5%, while the remaining 3,760 holders share the remaining 30%.⁴

Gunzilla Games announced in July 2025 that it would expand the \$GUN token to the Solana blockchain. The integration, facilitated by LayerZero bridging technology, leverages Solana's low-cost, high-speed infrastructure, enabling players to use Solana-based \$GUN within the Off the Grid ecosystem.⁵

¹ gunzillagames.com/en/about

² storage.gunbygunz.com/GUNZ_Whitepaper.pdf

³ Ibid

⁴ avascan.info/blockchain/c/token/0x26deBD39D5eD069770406FCa10A0E4f8d2c743eB/holders

⁵ gunzillagames.com/en/news/65-GUNZ-Announces--GUN-Token-Expansion-to-Solana



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Delphi Ventures, a crypto-focused venture capital firm specializing in early-stage decentralized technologies, has become the largest validator within the GunZ blockchain ecosystem.⁶

Since March 2025, Binance has listed \$GUN for trading, offering GUN/USDT, GUN/BNB, GUN/FDUSD, and GUN/TRY pairs.⁷

CORPORATE STRUCTURE

As seen before, Gunzilla is headquartered in Frankfurt, with entities in Kyiv and London:

- German-based Gunzilla GmbH (2020) develops software and is managed by Alexander Karl. Poseidon 133 Pte. Ltd. (Singapore) is its sole shareholder. Alexander Zoll, Vladyslav Korolov, and Chan Wai Kwan manage Poseidon 133, which is owned by Mr. Zoll and Mr. Korolov (50% each).
- Gunzilla UK Ltd. (2021) publishes computer games and is jointly owned by Alexander Zoll and Vladyslav Korolov.
- Ukrainian-based Gunzilla (2020) conducts programming and related software trade activities. It is owned by Gunzilla LLC (USA), a Delaware-registered entity, with Mr. Zoll (60%) and Mr. Korolov (40%) as the reported ultimate beneficial owners.⁸

Gunzilla GmbH – Germany

NAME	Gunzilla GmbH (HRB119933)
INCORPORATION DATE	28.05.2020 – Active
ADDRESS	Grueneburgweg 16-18, Frankfurt, Germany 60322

⁶ gunzillagames.com/en/news/58-Gunzilla-Games-Announces-Delphi-Ventures-as-GUNZ-Blockchain-s-Largest-Validator

⁷ binance.com/en/support/announcement/detail/d9d307783a144d9b81772bc690454ba3

⁸ youcontrol.com.ua/catalog/company_details/43599906



MANAGEMENT	Alexander Karl – Managing Director
SHAREHOLDER	Poseidon 133 Pte. Ltd. (Singapore) – 100%
MAIN ACTIVITIES	Software development

Gunzilla GmbH was incorporated on 28 May 2020 in Frankfurt, Germany. It focuses on software development. Alexander Karl manages the company. Poseidon 133 Pte. Ltd. (Singapore) is its sole shareholder.

Poseidon 133 Pte. Ltd. – Singapore

NAMES	Poseidon 133 Pte. Ltd. (201502546D)
	<u>Formerly:</u> Nexus Eurasia International Pte. Limited
INCORPORATION DATE	26.01.2015 – Active
ADDRESS	50 Tagore Lane, #05-04, Singapore 787494
MANAGEMENT	Alexander Zoll – Director Vladyslav Korolov – Director Chan Wai Kwan - Director
SHAREHOLDERS	Alexander Zoll – 50 % Vladyslav Korolov – 50%
MAIN ACTIVITIES	Advertising Development of computer games

Poseidon 133 Pte. Ltd. was incorporated on 26 January 2015 in Singapore. It focuses on advertising and the development of computer games. Alexander Zoll, Vladyslav Korolov, and Chan Wai Kwan manage the company. Mr. Zoll and Mr. Korolov are also its shareholders (50%).

Gunzilla UK LTD – UK

NAME	Gunzilla UK LTD (13506528)
INCORPORATION DATE	12.07.2021 – Active
ADDRESS	50 167-169 Great Portland Street, 5 th Floor, London W1W 5PF, UK
MANAGEMENT	Christian Frederick Trimborn – Director
SHAREHOLDERS	Alexander Zoll – 50 % Vladyslav Korolov – 50%
MAIN ACTIVITIES	Publishing of computer games

Gunzilla UK LTD was incorporated on 12 July 2021 in London, the UK. It focuses on the publishing of computer games. Christian Trimborn manages the company. Alexander Zoll and Vladyslav Korolov are its shareholders (50%).

Gunzilla LLC – Ukraine

NAME	Gunzilla LLC (43599906)
INCORPORATION DATE	23.04.2020 – Active
ADDRESS	40 Ushynskogo Street, 302 Kyiv, Ukraine 03151
MANAGEMENT	Oleksandr Volodymyrovych Voinarovskiy – Director
SHAREHOLDER	Gunzilla LLC (USA) – 100%
MAIN ACTIVITIES	Computer programming Trade of computers, peripheral equipment, and software

Gunzilla LLC was incorporated on 23 April 2020 in Kyiv, Ukraine. It focuses on (i) computer programming



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and (ii) the trade of computers, peripheral equipment, and software. Oleksandr Voinarovskiy manages the company. Gunzilla LLC (USA) is its sole shareholder. Alexander Zoll (60%) and Vladyslav Korolov (40%) reportedly are its UBOs.

MANAGEMENT PROFILE

Although its team reportedly includes 262 members, its leadership notably comprises the five individuals listed below.⁹

Vladyslav Korolov – CEO

Mr. Korolov is a co-founder of Gunzilla Games and has served as its CEO since 2020. Before, he co-founded PLINK, a global matchmaking and social platform for gamers, and Gamecopter Capital, an initiative supporting innovation in the gaming industry (2018). He is also a Founding Board Member of SONUS, a communication platform designed for gamers (2018). Earlier in his career, Vladyslav Korolov co-founded and was the CTO of PAYMO, a payment-processing solution for online platforms (2013-2017). He also served as Deputy Commercial Director at CYBERPLAT.COM (2011-2014). Mr. Korolov holds a Bachelor's degree in Business Administration and Management from Santa Monica College in the USA.¹⁰

Alexander Zoll – Chief Strategy Officer

Mr. Zoll is a co-founder of Gunzilla Games and has served as its CSO since 2020. He is also the founder of Gamegroove Capital, a firm supporting innovative projects and studios in gaming and technology (2018). Furthermore, Alexander Zoll co-founded the above-mentioned PLINK and SONUS. Before his entrepreneurial ventures, he spent over a decade at Crytek, where he served as CEO of the Kiev studio (2005-2018). Mr. Zoll holds a Master's degree from Coburg University and a Bachelor's degree from Staatl. Berufsschule I Coburg, in Germany.¹¹

⁹ gunzillagames.com/en/about / linkedin.com/company/gunzilla-games/people

¹⁰ linkedin.com/in/vlad-korolev-52715b52

¹¹ linkedin.com/in/alexander-zoll-729010184



Christian Sullivan – Operating Partner and Board Member

Mr. Sullivan reportedly joined Gunzilla Games as an Operating Partner and a Board Member in 2024.¹² He reportedly is a seasoned investor with over 200 global investments, including Yubico – a manufacturer and vendor of authentication hardware devices; Moonpig – an online greeting cards and gifting platform; and Republic – an investment platform and fintech firm.¹³ However, Christian Sullivan does not have a LinkedIn profile or other media presence, according to our review.

Timur Davidenko – Chief Technology Officer

Mr. Davidenko serves as the CTO of Gunzilla Games and SONUS, and as a Board Member of Gamegroove Capital, overseeing technological strategy and innovation (2020). Before, he spent nearly 19 years at Crytek, where he advanced to Technical Director for CryEngine (2001-2020). Timur Davidenko likely met with Alexander Zoll there. Earlier in his career, Mr. Davidenko worked as a Programmer at Enbaya – a manufacturer and service provider of prepaid utility meters (2001); 3Dion – a 3-D graphics studio and design vendor (1999-2001); and CompuGraphic (1995-1999). He holds a Master’s degree from the Moscow Technical University of Communications and Informatics, Russia.¹⁴

Marina Danylyuk-Kemer – Chief Legal Officer

Ms. Danylyuk-Kemer has served as CLO at Gunzilla Games since 2023. She has also co-founded and leads legal strategy at MiBit, a blockchain and fintech consulting firm (2021), is a Senior Legal Advisor at Swiss Blockchain Legal (since 2018), and is the Executive Director of Königsberger Bridges Institute (since 2017). Throughout her career, Marina Danylyuk-Kemer has held multiple senior legal roles, including serving as Head of Legal at Acquire.Fi (2022-2024), Chief Legal Officer at destream (2019-2025), MARK.SPACE (2018-2019), and TRAVOLIER.COM (2020-2022), as well as Chief Legal Advisor at SKCHAIN Advisors (2019-2021). Her earlier experience included serving as Assistant to the Director of Foreign Economic Activity at the

¹² gunzillagames.com/en/news/53-Gunzilla-Games-Announces-Strategic-Appointment-of-Christian-B--Sullivan-as-Operating-Partner-and-Board-Member

¹³ linkedin.com/company/yubico / linkedin.com/company/moonpig-com / linkedin.com/company/republic.co

¹⁴ prepaidmeters.co.za / linkedin.com/in/timurdavidenko



Konstantinovka Metallurgical Equipment Plant in Ukraine (2009-2011). She holds a Master of Laws from Lomonosov Moscow State University, a Master's degree in Banking, Corporate, Finance, and Securities Law from Yaroslav Mudryi National Law University, both in Russia, and a Master's degree in International Economics from Donetsk State University of Economics and Trade, Ukraine.¹⁵

REPUTATION

GUN is primarily referenced in online news media outlets and on X and is perceived as overall positive and neutral, respectively.

Regarding X, GUN has over 127,000 followers. Its posts are giveaways, OTG streams, and updates.¹⁶

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Does the project have any discernible media profile in the general or specialized press?	YES
Has the project been mentioned in the media concerning illegal business practices (money laundering, corruption, tax evasion, fraud, misappropriation of public property, etc.) or any negative or controversial context?	NO

LITIGATION

Athena Intelligence has conducted litigation checks on GUN to determine whether it has been involved in civil or criminal lawsuits.

No dispute was identified.

¹⁵ [linkedin.com/in/marinadanylyuk](https://www.linkedin.com/in/marinadanylyuk)

¹⁶ x.com/GUNbyGUNZ



KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Has the project been involved in litigation as a claimant or plaintiff?	NO

SANCTIONS & WATCH LISTS

Athena Intelligence reviewed approximately 700 global records, including official anti-money laundering lists, international sanctions lists, debarment lists, and prohibitive lists. GUN is not featured on these lists or sanctions.

The consulted lists include, amongst others, the Specially Designated Nationals and Blocked Persons list (SDN List) and all other sanctions lists administered by OFAC, all US-related issued sanctions, also at the state level; all UN/World Bank/IMF Watchlists and Sanctions, all EU, Sanctions, including national states' financial ministry sanctions, all LATAM and Asian continent watch lists.

KEY RISK INDICATORS IDENTIFIED BY ATHENA INTELLIGENCE	YES/NO
Has the project been listed in any international regulatory blacklists?	NO